

**Leuthold Global Industries Fund - Retail Class
Historical Distributions**

	Record Date	Ex-Date	Payable Date	Income	S-T Cap Gain	L-T Cap Gain	Total Distribution
2016	11/16/2016	11/17/2016	11/17/2016		\$0.12858	\$0.44479	\$0.57337
	9/14/2016	9/15/2016	9/15/2016	\$0.0097			\$0.0097
	6/15/2016	6/16/2016	6/16/2016	\$0.0453			\$0.0453
2015	12/16/2015	12/17/2015	12/17/2015	\$0.0184			\$0.0184
	11/18/2015	11/19/2015	11/19/2015		\$0.00000	\$0.57818	\$0.57818
	6/17/2015	6/18/2015	6/18/2015	\$0.0167			\$0.0167
2014	12/17/2014	12/18/2014	12/18/2014	\$0.0323			\$0.0323
	11/19/2014	11/20/2014	11/20/2014		\$0.0000	\$0.3082	\$0.3082
	9/17/2014	9/18/2014	9/18/2014	\$0.0207			\$0.0207
	6/19/2014	6/20/2014	6/20/2014	\$0.0386			\$0.0386
2013	12/24/2013	12/26/2013	12/26/2013	\$0.0459			\$0.0459
	6/19/2013	6/20/2013	6/20/2013	\$0.0702			\$0.0702
	3/20/2013	3/21/2013	3/21/2013	\$0.0130			\$0.0130
2012	12/26/2012	12/27/2012	12/27/2012	\$0.0010			\$0.0010
2011	12/28/2011	12/29/2011	12/29/2011	\$0.0207			\$0.0207
	9/21/2011	9/22/2011	9/22/2011	\$0.0048			\$0.0048
	6/22/2011	6/23/2011	6/23/2011	\$0.0159			\$0.0159
2010	12/29/2010	12/30/2010	12/30/2010	\$0.0345			\$0.0345
	11/23/2010	11/24/2010	11/24/2010		\$0.0822		\$0.0822

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured No Bank Guarantee May Lose Value

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